

TriVystaTM Fixed Indexed Annuity

Navigating the retirement landscape.



GUGGENHEIM LIFE AND ANNUITY

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The retirement landscape is changing. The days of the secure pension and gold watch at age 65 are long gone, and Americans are living longer, which means that early planning puts time on your side. However, whether you are 10 years from retirement or already retired, you want your money to work for you and to last as long as you live.

Annuities are an important tool in planning and sustaining income for the future. Guggenheim Life and Annuity Company offers these tools with your future in mind. Deferred annuities provide a period of time for accumulating money. Your premium will receive earned interest as well as enjoying income tax deferral, which results in a secure and dependable account balance. Immediate annuities provide a reliable and predictable income that you cannot outlive.

TriVysta is a single premium, deferred, fixed indexed annuity. A tool that allows you to accumulate funds, benefit from tax deferral, diversify within one contract, and can provide a living benefit of income that can last as long as you live.



“Single Premium, Deferred, Fixed Indexed”

gettyimages®

Anton Petrus

Sound complicated? Let's simplify.

Single Premium

The easiest piece. The contract is purchased with a single sum of money. However, additional funds may be deposited within the first 12 months to the 1-Year fixed interest rate strategy. At the end of the first contract year, the additional funds may be reallocated to index accounts.

Deferred

This relates to the fact that the annuity is designed to accumulate money over time, with income tax being deferred for that period of time. Income tax deferral is allowed by the Internal Revenue Service on interest earnings until they are distributed, allowing your money to compound and accumulate more quickly.

Fixed Indexed

This simply means that the earnings in your annuity contract are linked to an external market index. The value of the index is tied to a particular equity or multi-asset index. This gives you the ability to enjoy the growth in a market index, without exposing your principal to the risk of market fluctuations found in variable annuities.

Now, take a look at the indexes of the TriVysta™! How does the TriVysta™ bring value to you?

The TriVysta Fixed Indexed Annuity ("TriVysta") presents to you balance and stability by offering various index strategies. There are multiple indexes that the TriVysta offers within one contract, providing diversification through simplicity. You may allocate funds to one, two, or even all indexes, allowing you the ability to take advantage of differing market conditions. Each index provides a variety of strategies or indexing methods you may elect, to align with your personal financial goals.

S&P 500

The S&P 500 is widely regarded as the best single gauge of large cap U.S. Equities. There is over USD 7 trillion benchmarked to the index, with indexed assets comprising approximately USD 1.9 trillion of this total. Created in 1957, the S&P 500 was the first U.S. market-cap-weighted stock market index. Today, it's the basis of many listed and over-the-counter investment instruments. This world renowned index includes 500 of the top companies in leading industries of the U.S. economy. Focusing on the large-cap segment of the market, the S&P 500 covers approximately 80% of available U.S. market cap.

S&P 500 Daily Risk Control 5% Excess Return Index

The series relies on the S&P 500(r) methodology and overlays mathematical algorithms to maintain specific volatility targets. Index exposure is dynamically rebalanced based on observed S&P 500 historic volatility to maintain a 5% volatility target.

S&P Economic Cycle Factor Rotator Index

The S&P Economic Cycle Factor Rotator Index seeks to rotate its investment strategy across four distinct strategies based on the most recent economic data from the Chicago Fed National Activity Index, with a target volatility of 6%.

MSDSI

The Morgan Stanley Diversified Select Index (the "Index") offers diversified exposure to a wide range of asset classes, such as U.S. industry sectors, international and emerging market equities, treasuries, bonds, commodities, foreign exchange, real estate, and cash. It achieves this by investing in liquid U.S.-listed ETFs and futures-based indices, using a rules-based methodology designed by Morgan Stanley that seeks to maximize returns for a defined level of risk. It provides diversified exposure into up to 23 different liquid assets across all major asset classes: equities, bonds, commodities, foreign exchange, real estate and cash, and uses a rules-based strategy, using momentum and diversification techniques to select an Asset Portfolio targeting highest historical returns subject to a given level of risk.

The Asset Portfolio is monitored daily to keep volatility under control, based on a 5% volatility target, and to attempt to reduce the impact of price fluctuations. The exposure to the Asset Portfolio will be adjusted so that it generally equals to the Volatility Target divided by the Realized Volatility of the Asset Portfolio, with the difference going into cash. The index is calculated on an excess return basis, meaning that the Index level represents the performance of the Asset Portfolio with a volatility control mechanism, in excess of the performance of a cash investment receiving the 3-month LIBOR rate.

The Index Strategies of the TriVysta™

Each of the various indexed provides a variety of strategies you may elect to align with your personal financial goals.

TriVysta also includes a fixed account which provides a fixed, guaranteed interest rate that is declared at the beginning of each annual interest term and will never be less than the guaranteed minimum interest rate shown in your contract.

Equity Index

S&P 500

1- year point-to-point term
with a Cap

Equity Index

**S&P Economic Cycle
Factor Rotator Index**

Volatility Control*
1-year point-to-point term with a
Participation Rate

Equity Index

**S&P 500 Daily Risk
Control 5% USD Excess
Return Index**

Volatility Control*
1-year point-to-point term with a
Participation Rate

Multi-Assets Index

MSDSI

Volatility Control*

1- year or 2- year point-to-point term
available with a Participation Rate

* Volatility reviewed and adjusted daily. While volatility controls may result in less fluctuation in rates of return as compared to indices without volatility controls, they may also reduce the overall rate of return as compared to products not subject to volatility controls. Obligations to make payments under the TriVysta Fixed Indexed Annuity are solely the obligation of Guggenheim Life and Annuity Company and are not the responsibility of the index provider. The selection of one or more of the indices as a crediting option under the TriVysta Fixed Indexed Annuity does not obligate Guggenheim Life and Annuity Company or the index provider to invest annuity payments in the components of any of the indices.

An income that can't be outlived is the security you need for your retirement years.

The TriVysta Living Withdrawal Rider

The TriVysta Fixed Indexed Annuity has a Lifetime Withdrawal Rider that provides income protection and growth opportunities along with the security of knowing your income is guaranteed to last a lifetime.

This optional benefit may be included with the TriVysta Fixed Indexed Annuity at an additional cost. The rider guarantees you can withdraw a minimum amount of income from your annuity each year for as long as you live.

Issue limit—Minimum issue age of 45 for the covered person.

Bonus—10% Bonus on premium paid in the first contract year on the income benefit base.

Benefit Base—Benefit Base will grow for 20 years by the dollar amount credited to your Account Value plus the 4% guaranteed annually at each anniversary.

Income withdrawals may begin any time after the first contract year and after the minimum age of 60. Assuming you take no excess withdrawals, the payments will continue for life.

By waiting to start your income withdrawals, you can increase your income over the remaining years. Withdrawal percentage is based on your age at the time you first elect to receive income withdrawals.

Rider Charge—There is an annual fee for the rider. The fee is deducted proportionately from each index account.

Rider Termination—Rider may be terminated anytime after the first Contract year at the owner's request. Once the Rider is terminated, it cannot be reinstated.

If you have no plans to take income from the annuity, the rider may not be suitable for your needs.

Other Features of the TriVysta™ Annuity

Issue Age

0-81

Premiums

Minimum Qualified - \$5,000

Minimum Non-Qualified - \$10,000

Tax Deferral

Federal income tax on interest accumulated in the TriVysta is deferred until you take the interest out of the contract. This means that you will be earning interest on money that you would otherwise have to pay taxes on. If you withdraw money from the contract before you are age 59½, you may have to pay a tax penalty.

Penalty- Free Withdrawals

A penalty-free withdrawal, of up to 10% of the account value calculated as of the last contract anniversary, may be taken beginning in the second contract year. Surrender charges or market value adjustment will be waived on penalty-free withdrawal amounts. Penalty-free withdrawals may impact the Lifetime Withdrawal Rider withdrawal amounts, please refer to the contract for full details.

Nursing Home Care Rider*

Should the owner become confined to a nursing home for a period of 90 consecutive days after the first contract year, the TriVysta provides access to the full account value, without surrender charges or applicable market value adjustments. The contract must be issued prior to the owner's age of 76. Not available in MA.

Terminal Illness Rider*

If the owner becomes terminally ill or is deemed terminally ill by a physician, the TriVysta provides access to the full account value without surrender charges or applicable market value adjustments. Eligibility is subject to rider provisions, which are:

1. Physician must certify that the owner's life expectancy is nine months or less; or
2. The owner is diagnosed with a heart attack, stroke or life threatening cancer after the policy was purchased, in force for one year and owner is not over age 70.

Death Benefit

The TriVysta pays your named designated beneficiary(ies) the full account value on death. Options for income payments may be available instead of taking a lump sum. If the spouse is the sole Primary Beneficiary, they have the option to continue the annuity in the surviving spouse's name.

* To meet the criteria for this Rider, the contract must be in force for a minimum of one year. Some state variations apply. See Rider for more details.

Definition and Key Terms

Fixed Rate Strategy Value

A fixed interest rate strategy value equals the amount applied to the 1-year fixed rate strategy, less any amounts withdrawn, including any early surrender charges deducted from those amounts, plus interest credited at the 1-year fixed interest rate.

Indexed Strategy Value

An indexed strategy value equals the amount applied to an indexed strategy, plus Index Credits, if any, less any gross withdrawals.

Account Value

The account value equals the premium you pay into your annuity and any interest we credit. Withdrawals, surrender charges, and any other fees or charges will decrease your account value dollar-for-dollar.

Surrender Value

The surrender value equals the account value, plus or minus the market value adjustment that would apply on a surrender, and minus the surrender charge that would apply on a surrender. Your cash surrender value will never be less than the Minimum Guaranteed Contract Value.

Cap

A Cap is a preset limit that we use to calculate the Index Credit for an index allocation with some crediting methods. With some point-to-point crediting options, we apply a cap. If the change exceeds the Cap, the interest rate is equal to the Cap percentage. Caps for the first Term are established when you purchase your Contract. On the Contract Anniversary of the Term, we may change these Caps for the coming Term. Caps will never be less than the guaranteed minimum interest rate.

Index Credits

The Index Credit is the amount credited to the Strategy at the end of each term. It is calculated by applying the rates from the particular strategy to the growth in the index over the term. Credits can only be applied at the end of the term.

Point-to-Point

The index credit is based on the gain in the index from two points in time, the beginning of the term and the end of the term.

Participation Rate

Participation Rate is a preset limit that we use to calculate the Index Credit for an index allocation with some crediting methods. The Participation Rate for the first Contract Year is established when you purchase your Contract. On the Contract Anniversary of the Term, we may change this rate for the coming Term, but it will never be less than the guaranteed minimum.

Spread

A Spread is a preset amount that is subtracted from the growth rate of some of the index crediting strategies. It is declared as an annual rate at the beginning of each term for the strategy it applies to. After the growth rate of the index is determined, the spread is deducted from that growth to arrive at the amount credited to the strategy. On the Contract Anniversary of the Term, we may change the spread for the coming Term, but it will never be more than the guaranteed maximum.

Market Value Adjustment (MVA)

Any amounts that are assessed a surrender charge will also be subject to an MVA, which may increase or decrease the Account Value. The MVA generally increases the contract withdrawal value when interest rates fall, and decreases the contract withdrawal value when interest rates rise.

The MVA is not applied:

- a) at the end of the surrender charge period;
- b) to free withdrawals;
- c) to the death benefit for death of owner.

Not applicable in all states.

Is the TriVysta™ Fixed indexed Annuity right for you? Is the market too “up and down” for you?

In today's economy, the volatility in the market only emphasizes the need for diversification in your retirement planning. The TriVysta Fixed Indexed Annuity provides opportunities to enjoy the positives of market indexes, while mitigating the risk of declining markets. Your principal is guaranteed. You have choices and are able to design a contract that fits your needs.

Is your money working for you?

Taking control of your plan and using the various tools available to you only makes sense. TriVysta allows you to be confident that your money is working for you, and gives you opportunities to fine-tune your fund allocations each term to meet your financial needs during the current economic conditions.

Is it time for Peace of Mind?

The TriVysta gives you the opportunity to grow your assets and build income for the future. The flexibility of multiple indexes, the guarantee of a fixed account, and growing income potential provides balance and peace of mind!

A man and a young boy are walking away from the camera through a field of tall, dry grass. The sun is low on the horizon, creating a warm, golden glow and long shadows. The man is wearing a light blue polo shirt, and the boy is wearing a light blue patterned shirt. The background is a clear, pale sky.

® **TriVysta**
Westend

**TriVysta™ from Guggenheim Life and Annuity
Company was designed with your future in mind!**

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In calculating the performance of the Index, Morgan Stanley deducts on a daily basis a servicing cost of 0.50% per annum. This reduces the potential positive change in the Index and thus the amount of interest that will be credited to a fixed index annuity that is allocated to the Index. The volatility control calculation applied by Morgan Stanley may reduce the potential positive change in the Index and thus the amount of interest that will be credited to a fixed index annuity that is allocated to the Index. In addition, because the volatility control calculation is expected to reduce the overall volatility of the Index, it will also reduce the cost to Guggenheim Life and Annuity Company of hedging its interest crediting risk for fixed index annuities with the Index as a crediting option.

Risk Factors:

There are risks associated with this Index, which include but are not limited to, 1) The Index may not increase in value due to a number of factors, 2) The volatility of the Index could be greater than the target volatility, 3) The volatility target may also dampen the performance of the Index in rising markets, 4) It is possible that the Index may be composed of a very small number of ETFs, futures or indices at any time, 5) The Index involves risks associated with foreign and emerging markets equities currency exchange rates, precious metals and other commodities, 6) The Index has a limited performance history and past performance is no indication of future performance, 7) The Index is calculated on an excess return basis and has embedded costs.

Note on Simulated Data:

Back-testing and other statistical analyses provided herein use simulated analysis and hypothetical circumstances to estimate how the Index may have performed between April 30, 1999 and March 31, 2015, prior to its actual existence. The results obtained from such "back-testing" should not be considered indicative of the actual results that might be obtained from an investment in the Index. The actual performance of the Index may vary significantly from the results obtained from back-testing. Unlike an actual performance record, simulated results are achieved by means of the retroactive application of a back-tested model itself designed with the benefit of hindsight and knowledge of factors that may have possibly affected its performance. Morgan Stanley provides no assurance or guarantee that any product linked to the Index will operate or would have operated in the past in a manner consistent with these materials. Alternative simulations, techniques, modeling or assumptions might produce significantly different results and prove to be more appropriate. Actual results will vary, perhaps materially, from the simulated returns presented in this document. Because certain ETFs, futures and indices included in the sub-asset classes existed for only a portion of the back-tested period, substitute data has been used for portions of the simulation. Wherever data for one or more ETFs, futures and indices did not exist, the simulation has included the value of each benchmark index less the relevant current expense ratio.

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